

ALTRA ACQUIRES ASSETS FROM FORTIVE

Transaction Summary

- On March 7th, Altra Industrial Motion Corp. (NasdaqGS: AIMC) entered into a definitive agreement to acquire Thomson Industries, Kollmorgen, Portescap and Jacobs Vehicle Systems from Fortive Corporation (NYSE: FTV) for approximately \$3 billion
- The four companies were a part of Fortive's Automation and Specialty platform and represent about a third of its Industrial Technologies division
- Altra will pay for the transaction by distributing 35 million Altra shares to Fortive's shareholders and \$1.4 billion in cash and debt reduction to Fortive, for total consideration of \$3 billion
- Fortive is a historically acquisitive company specializing in roll-up acquisitions, following the strategy of its former parent Danaher. This inflow of capital may allow for a larger transaction in the near-future
- "We are excited about today's announcement as it represents a major step forward in our portfolio enhancement work towards increasing our focus on software and service exposure, while adding significantly to our M&A capacity. This business combination represents significant value creation for both Fortive and Altra shareholders, customers, and employees." - James Lico, President and Chief Executive Officer of Fortive
- "This transaction transforms Altra and represents a major milestone towards accelerating our acquisition strategy. The addition of the A&S platform bolsters our ability to compete effectively on a larger and more global scale in the broader automation space, to further our continuous improvement journey, and to optimize our portfolio in an expanded acquisition universe. With Fortive A&S, we gain exposure to industries with attractive secular growth dynamics, including the medical, robotics, factory automation and food and beverage industries." - Carl Christenson, Chairman and CEO of Altra

Overview of Altra

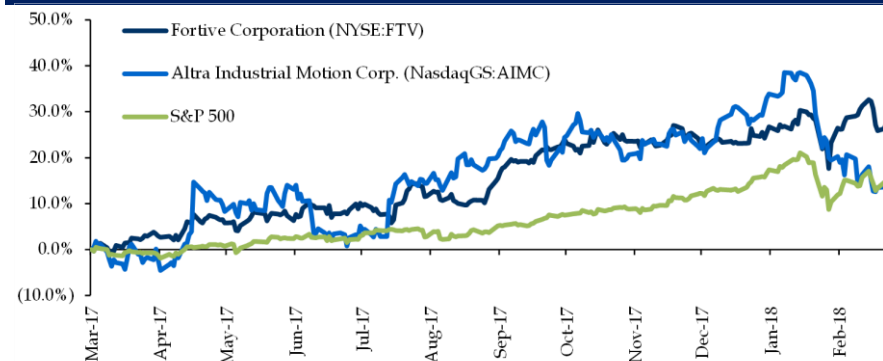
- Altra Industrial Motion Corp. designs and markets mechanical power transmission components worldwide. The company operates through three segments: Couplings, Clutches and Brakes; Electromagnetic Clutches and Brakes; and Gearing. The company was founded in 2004 and is headquartered in Braintree, Massachusetts



Automation & Specialty Platform Businesses

Business	HQ	Description
Jacobs Vehicle Systems™	Bloomfield, CT	Manufacture engine braking systems for light and heavy duty applications
KOLLMORGEN® <i>Because Motion Matters™</i>	Radford, VA	Manufacture motion systems and components for OEMs
Portescap	West Chester, PA	Manufacture miniature motors for performance-critical applications
THOMSON™ <i>Linear Motion. Optimized.</i>	Radford, VA	Manufacture mechanical motion control technology solutions

1 Year Stock Charts vs. S&P 500



Overview of Fortive

- Fortive Corporation designs, develops, and markets engineered products, software, and services worldwide. Fortive operates in two strategic segments: Professional Instrumentation and Industrial Technologies. The Professional Instrumentation division specializes in the production of advancement measurement and monitoring solutions. The Industrial Technologies business supplies high-tech equipment, components, software, and services to the manufacturing, transportation and repair markets. The company was incorporated in 2016 and is headquartered in Everett, Washington

